



## CENTER FOR FINANCIAL STABILITY

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### **FOR IMMEDIATE RELEASE**

### **THE CENTER FOR FINANCIAL STABILITY APPOINTS JOYCE CHANG TO DISTINGUISHED ADVISORY BOARD**

***(New York, New York – November 24, 2020)***

The Center for Financial Stability ("CFS"), today, announces the appointment of Joyce Chang to its distinguished Advisory Board.

Ms. Chang is the Chair of Global Research for J.P. Morgan's Corporate and Investment Bank. J.P. Morgan's Global Research team of over 900 professionals study all sectors in which the firm does business, including equities, fixed income, currency and commodities, emerging markets, derivatives and structured finance. She has been named as one of Top 25 Most Powerful Women in Finance by American Banker since 2012 and was included in Barron's inaugural 2020 list of the 100 Most Influential Women in Finance. In 2014, she was inducted into the Fixed Income Analyst Society Hall of Fame.

"CFS is at the forefront of analyzing the paradigm shifts underway in global financial markets," Joyce Chang said. "The organization has been a leader in research, providing insightful and innovative coverage of evolving financial markets dynamics, unconventional monetary policies, and a better understanding of sources of financial instability."

William R. Rhodes, the Chairman of the Advisory Board stated, "Joyce is extremely well known internationally and is highly regarded in official and financial circles throughout the world. Her engagement will be especially meaningful for the future of our Advisory Board."

"Joyce's intellectual bandwidth and energy are legendary," said Lawrence Goodman, President and Founder of the Center for Financial Stability. He added that "at a time when global risks and forces impacting markets are increasingly multipronged, we are especially delighted that she joins us now."

Ms. Chang began her career as an Emerging Markets Strategist, where from 1997 through 2012, she held top rankings in Institutional Investor surveys for Emerging Markets research, earning 25 #1 individual rankings. She was a Managing Director at Merrill Lynch and Salomon Brothers prior to joining JPMorgan Chase & Co. in 1999.

Ms. Chang serves on the Board of Directors of Trickle Up and Girls Inc. She is the Senior Sponsor for J.P. Morgan's Corporate and Investment Bank Women on the Move Network, the network for employees of Asian heritage (AsPIRE) and Nonprofit Board Service. She holds an M.P.A. from Princeton and serves on its External Advisory Council for the Center for Public Policy, and has a B.A. from Columbia from where she was awarded the John Jay award for professional achievement and serves on its Board of Visitors



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CFS is an independent, nonpartisan think tank focused on financial markets - with business lines presently segmented into the future of finance, data and analytics, policy, and technology. The Center for Financial Stability was created before financial stability became widely recognized in the private sector as an essential factor in central banking and policy. CFS has successfully and consistently anticipated future financial market trends over the years with an ahead-of-their-time approach to the early identification of financial risks. CFS has developed data and analysis to improve the study of financial markets. CFS maintains a global reach with participants from over 187 of the 195 countries in the world. CFS prides itself on integrity, long-term relationships, and independence.

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