



CENTER FOR FINANCIAL STABILITY

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For Immediate Release

THE CENTER FOR FINANCIAL STABILITY APPOINTS SHEILA C. BAIR TO DISTINGUISHED ADVISORY BOARD

(New York, New York- July 29, 2020)

The Center for Financial Stability ("CFS"), today, announced the appointment of Sheila C. Bair to its distinguished Advisory Board. Ms. Bair will also serve as a CFS senior fellow, contributing to research and policy offerings.

Ms. Bair has had a long and distinguished career in government, academia, and finance. Twice named by *Forbes Magazine* as the second most powerful woman in the world, she is perhaps best known as Chair of the Federal Deposit Insurance Corporation (FDIC) from 2006 to 2011, when she steered the agency through the worst financial crisis since the Great Depression. For her efforts to protect bank depositors and homeowners during the crisis, she received the Kennedy Library's Profiles in Courage Award, and was named "the little guy's protector in chief" by *Time Magazine*.

"CFS has long been a thought leader in the area of monetary policy and financial system analytics. The organization has been an influencer of influencers," Sheila Bair said. "It is time to broaden the CFS footprint," added Ms. Bair.

"We are thrilled that Sheila has joined us at CFS. Her independence, courage, knowledge, and integrity fully reflect and amplify CFS values and principles," said Lawrence Goodman, President and Founder of the Center for Financial Stability.

A former finance professor and college president, Ms. Bair has been nationally recognized for her innovative initiatives to make college more accessible and affordable. She is a frequent commentator and op-ed contributor on financial regulation and the student debt crisis, as well as author of the NY Times Best Seller, *Bull by the Horns*, her 2012 memoir of the financial crisis.

Ms. Bair currently serves on a number of corporate governing boards, including Host Hotels, Bunge Ltd., and Fannie Mae, and on the International Advisory Board to the Santander Group. She also serves on the board of Paxos, a blockchain technology trust company, and as an advisor to several fintech startups. She is a founding director of the Volcker Alliance, established by Former Federal Reserve Board Chair Paul Volcker to build trust in government and is the founding chair of the Systemic Risk Council, which advocates for financial stability. In addition, she is a Senior Advisor to the Peter G. Peterson Foundation on financial issues confronting young people.

William R. Rhodes, the newly appointed Chairman of the Advisory Board stated, "CFS' innovative and practical approach, programs, and research position the organization as one of the world's leading think tanks and a vital resource for the New York and international financial communities." He added that "Sheila will be an instrumental part in our future."



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CFS is an independent, nonpartisan think tank focused on financial markets - with business lines presently segmented into the future of finance, data and analytics, policy, and technology. The Center for Financial Stability was created before financial stability became widely recognized in the private sector as an essential factor in central banking and policy. CFS has successfully and consistently anticipated future financial market trends over the years with an ahead-of-their-time approach to the early identification of financial risks. CFS has developed data and analysis to improve the study of financial markets. CFS maintains a global reach with participants from over 187 of the 195 countries in the world. CFS prides itself on integrity, long-term relationships, and independence.

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