

I - 4. 11

MINUTES

COMMISSION I, COMMITTEE 4

Form and Status of the Fund

(July 4, 11:30 a.m.)

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The first meeting of Commission I, Committee 4 was held on July 4 at 11:30 a.m. The Chairman of Commission I, Mr. White (USA) introduced the Chairman of the Committee, Mr. Llosa of Peru, who in turn introduced the Committee Reporter, Mr. Keilhau (Norway) and the Secretaries of the Committee.

After expressing appreciation on behalf of his country, the Chairman explained that a document indicating the parts of the preliminary draft of the agreement within the scope of the Committee had just been distributed in the morning and suggested that it would be advisable to delay discussion of the substance until the next meeting. He also suggested that the next meeting be held the following morning. The Chairman stated that it appeared that the following sections of the preliminary draft fall within the scope of the Committee's activities: Article IX, Sections 5, 6 and 7; Article XI; Article XII; Article XIII, Sections 1, 2, 3 and 4; Article XIV.

As there was no response to the Chairman's inquiry regarding discussion, the meeting was adjourned.

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