

Introduction: Private Credit Markets and Nonbank Financial Intermediation for the Federal Reserve and Financial Stability

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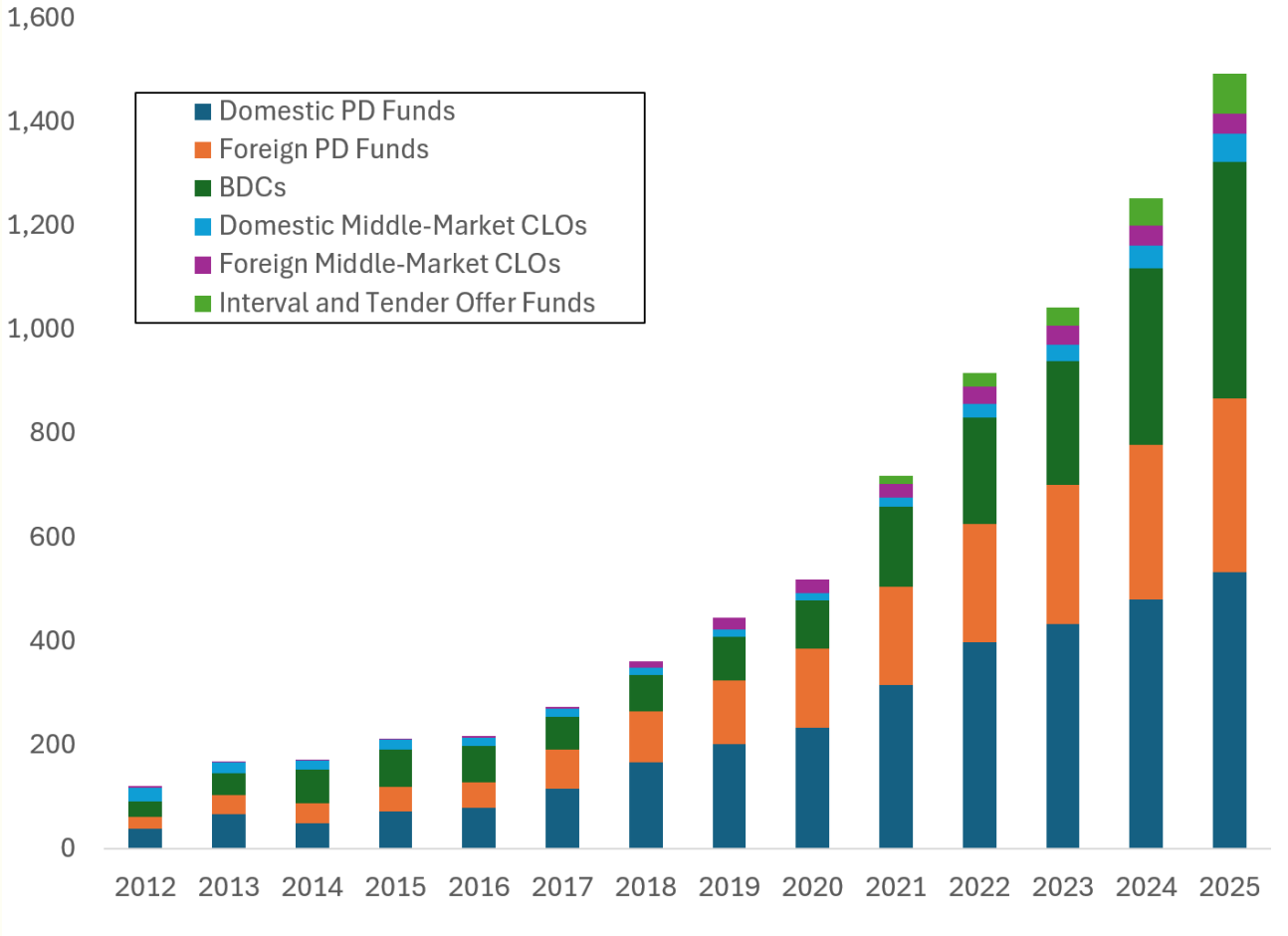
Shadow Open Market Committee

New York, NY
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Figure 1. Private Credit Loans to U.S. Businesses by Lender Type

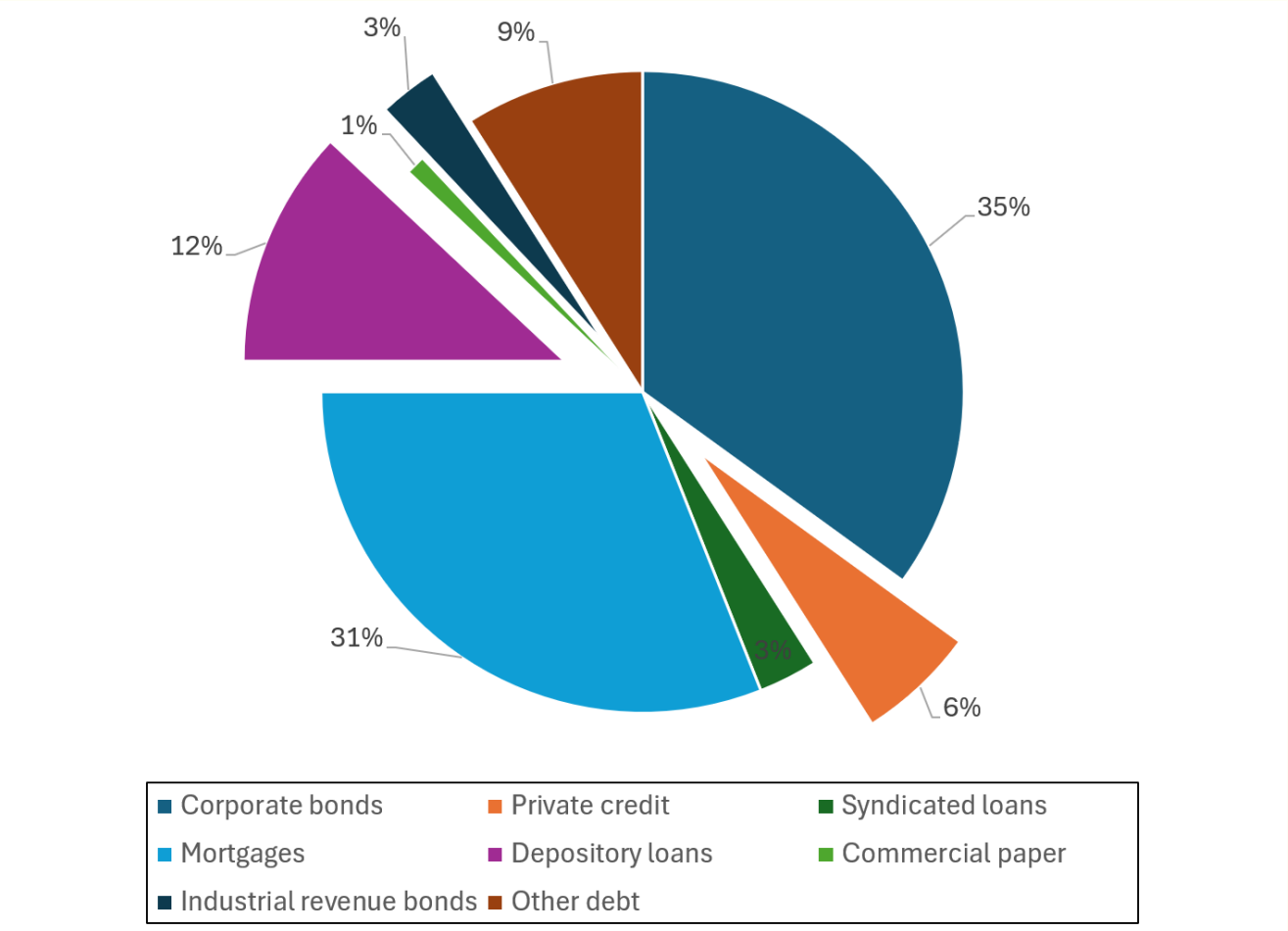


Source: Introducing Private Credit into the Financial Accounts of the U.S., Federal Reserve Board.

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Figure 2. Components of Nonfinancial Business Sector Debt



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